

TTS-W

ANNUAL REPORT

OF

Teton Water and Sewer Ccomapny LLC

NAME

3940 Grand St., PO Box 786
Driggs, ID 83422

ADDRESS

IDAHO PUBLIC
UTILITIES COMMISSION

2022 FEB 22 PM 2:24

RECEIVED

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED 2021

**ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING 2021**

COMPANY INFORMATION

- 1 Give full name of utility Teton Water and Sewer Company LLC
- 2 Date of Organization 4/12/12
- 3 Organized under the laws of the state of Idaho
- 4 Address of Principal Office (number & street) 3940 Grand St
- 5 P.O. Box (if applicable) PO Box 786
- 6 City Driggs
- 7 State Idaho
- 8 Zip Code 83422
- 9 Organization (proprietor, partnership, corp.) LLC
- 10 Towns, Counties served Teton

11 Are there any affiliated companies? (yes or no) _____

If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

12 Contact Information	Name	Phone No.
President (Owner)	Jon Pinardi	208-354-0256
Vice President	_____	_____
Secretary	_____	_____
General Manager	_____	_____
Complaints or Billing	_____	_____
Engineering	_____	_____
Emergency Service	_____	_____
Accounting	_____	_____

13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year? No

If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

14 Where are the Company's books and records kept?

- Street Address 3940 Grand St
- City Driggs
- State Idaho
- Zip 83422

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Teton Water and Sewer Company LLC

COMPANY INFORMATION (Cont.)

For the Year Ended

2021

- 15 Is the system operated or maintained under a service contract? Yes _____
- 16 **If yes:** With whom is the contract? Teton Management Services, Inc
 When does the contract expire? 5/23/22
 What services and rates are included? All operations and administration
- 17 Is water purchased for resale through the system? No
- 18 **If yes:** Name of Organization _____
 Name of owner or operator _____
 Mailing Address _____
 City _____
 State _____
 Zip _____

	Gallons/CCF	\$Amount
--	-------------	----------

Water Purchased

- 19 Has any system(s) been disapproved by the Idaho Department of Environmental Quality? No

If yes, attach full explanation

- 20 Has the Idaho Department of Environmental Quality recommended any improvements? No

If yes, attach full explanation

- | | |
|--|---------------|
| 21 Number of Complaints received during year concerning: | 0 |
| Quality of Service | 0 |
| High Bills | 0 |
| Disconnection | 0 |
| 22 Number of Customers involuntarily disconnected | 0 |
| 23 Date customers last received a copy of the Summary of Rules required by IDAPA 31.21.01.701? | <u>4/1/21</u> |

Attach a copy of the Summary

- 24 Did significant additions or retirements from the Plant Accounts occur during the year? No

If yes, attach full explanation and an updated system map

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Teton Water and Sewer Company LLC

REVENUE & EXPENSE DETAIL

For the Year Ended

2021

SUB ACCT	DESCRIPTION		
400 REVENUES			
1 460	Unmetered Water Revenue		
2 461.1	Metered Sales - Residential	\$ 148,899.00	
3 461.2	Metered Sales - Commercial, Industrial	\$ 7,648.00	
4 462	Fire Protection Revenue		
5 464	Other Water Sales Revenue		
6 465	Irrigation Sales Revenue		
7 466	Sales for Resale		
8 400	Total Revenue (Add Lines 1 - 7)		\$ 156,547.00
	(also enter result on Page 4, line 1)		
		Booked to Acct #	
9 *	DEQ Fees Billed separately to customers		Booked to Acct #
10 **	Hookup or Connection Fees Collected	\$ 33,604.00	Booked to Acct #
11 ***	Commission Approved Surcharges Collected		
401 OPERATING EXPENSES			
12 601.1-6	Labor - Operation & Maintenance		
13 601.7	Labor - Customer Accounts		
14 601.8	Labor - Administrative & General		
15 603	Salaries, Officers & Directors		
16 604	Employee Pensions & Benefits		
17 610	Purchased Water		
18 615-16	Purchased Power & Fuel for Power	\$ 11,707.00	
19 618	Chemicals	\$ 4,415.00	
20 620.1-6	Materials & Supplies - Operation & Maint.	\$ 98,040.00	
21 620.7-8	Materials & Supplies - Administrative & General	\$ 627.00	
22 631-34	Contract Services - Professional	\$ 78,020.00	
23 635	Contract Services - Water Testing	\$ 886.00	
24 636	Contract Services - Other	\$ 70,677.00	
25 641-42	Rentals - Property & Equipment		
26 650	Transportation Expense	\$ 53.00	
27 656-59	Insurance	\$ 2,665.00	
28 660	Advertising		
29 666	Rate Case Expense (Amortization)		
30 667	Regulatory Comm. Exp. (Other except taxes)		
31 670	Bad Debt Expense		
32 675	Miscellaneous	\$ 7,008.00	
33	Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, line 2)		\$ 274,098.00

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Teton Water and Sewer Company LLC

INCOME STATEMENT		For the Year Ended	<u>2021</u>
SUB ACCT	DESCRIPTION		
1	Revenue (From Page 3, line 8)	\$ 156,547.00	
2	Operating Expenses (From Page 3, line 33)	\$ 274,098.00	
3	403 Depreciation Expense		
4	406 Amortization, Utility Plant Aquisition Adj.		
5	407 Amortization Exp. - Other	\$ 29,933.00	
6	408.10 Regulatory Fees (PUC)	\$ 301.00	
7	408.11 Property Taxes	\$ 2,983.00	
8	408.12 Payroll Taxes		
9A	408.13 Other Taxes (list) DEQ Fees	\$ 1,168.00	
9B	Id. Dept Water Resources	\$ 780.00	
9C			
9D			
10	409.10 Federal Income Taxes		
11	409.11 State Income Taxes		
12	410.10 Provision for Deferred Income Tax - Federal		
13	410.11 Provision for Deferred Income Tax - State		
14	411 Provision for Deferred Utility Income Tax Credits		
15	412 Investment Tax Credits - Utility		
16	Total Expenses from operations before interest (add lines 2-15)	\$ 309,263.00	
17	413 Income From Utility Plant Leased to Others		
18	414 Gains (Losses) From Disposition of Utility Plant		
19	Net Operating Income (Add lines 1, 17 & 18 less line 16)	\$ (152,716.00)	
20	415 Revenues, Merchandizing Jobbing and Contract Work		
21	416 Expenses, Merchandizing, Jobbing & Contracts		
22	419 Interest & Dividend Income		
23	420 Allowance for Funds used During Construction		
24	421 Miscellaneous Non-Utility Income		
25	426 Miscellaneous Non-Utility Expense		
26	408.20 Other Taxes, Non-Utility Operations		
27	409-20 Income Taxes, Non-Utility Operations		
28	Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27)	\$ -	
29	Gross Income (add lines 19 & 28)	\$ (152,716.00)	
30	427.3 Interest Exp. on Long-Term Debt	\$ 20,737.00	
31	427.5 Other Interest Charges		
32	NET INCOME (Line 29 less lines 30 & 31), (Also Enter on Pg 9, Line 2)	\$ (173,453.00)	

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Teton Water and Sewer Company LLC

ACCOUNT 101 PLANT IN SERVICE DETAIL

			For the Year Ended			2021
SUB ACCT	DESCRIPTION	Balance Beginning of Year	Added During Year	Removed During Year	Balance End of Year	
1 301	Organization				\$ -	
2 302	Franchises and Consents				\$ -	
3 303	Land & Land Rights	\$ 300,000.00			\$ 300,000.00	
4 304	Structures and Improvements				\$ -	
5 305	Collecting & Impounding Reservoirs				\$ -	
6 306	Lake, River & Other Intakes				\$ -	
7 307	Wells				\$ -	
8 308	Infiltration Galleries & Tunnels				\$ -	
9 309	Supply Mains				\$ -	
10 310	Power Generation Equipment				\$ -	
11 311	Power Pumping Equipment				\$ -	
12 320	Purification Systems				\$ -	
13 330	Distribution Reservoirs & Standpipes				\$ -	
14 331	Trans. & Distrib. Mains & Accessories				\$ -	
15 333	Services				\$ -	
16 334	Meters and Meter Installations				\$ -	
17 335	Hydrants				\$ -	
18 336	Backflow Prevention Devices				\$ -	
19 339	Other Plant & Misc. Equipment	\$ 1,000.00			\$ 1,000.00	
20 340	Office Furniture and Equipment				\$ -	
21 341	Transportation Equipment				\$ -	
22 342	Stores Equipment				\$ -	
23 343	Tools, Shop and Garage Equipment				\$ -	
24 344	Laboratory Equipment				\$ -	
25 345	Power Operated Equipment				\$ -	
26 346	Communications Equipment				\$ -	
27 347	Miscellaneous Equipment				\$ -	
28 348	Other Tangible Property				\$ -	
29	TOTAL PLANT IN SERVICE	\$ 301,000.00	\$ -	\$ -	\$ 301,000.00	

(Add lines 1 - 28) Enter beginning & end of year totals on Pg 7, Line 1

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Teton Water and Sewer Company LLC

ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL

			For the Year Ended		2021
SUB ACCT	DESCRIPTION	Depreciation Rate %	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1 304	Structures and Improvements				\$ -
2 305	Collecting & Impounding Reservoirs				\$ -
3 306	Lake, River & Other Intakes				\$ -
4 307	Wells				\$ -
5 308	Infiltration Galleries & Tunnels				\$ -
6 309	Supply Mains				\$ -
7 310	Power Generation Equipment				\$ -
8 311	Power Pumping Equipment				\$ -
9 320	Purification Systems				\$ -
10 330	Distribution Reservoirs & Standpipes				\$ -
11 331	Trans. & Distrib. Mains & Accessories				\$ -
12 333	Services				\$ -
13 334	Meters and Meter Installations				\$ -
14 335	Hydrants				\$ -
15 336	Backflow Prevention Devices				\$ -
16 339	Other Plant & Misc. Equipment		\$ 1,000.00	\$ 1,000.00	\$ -
17 340	Office Furniture and Equipment				\$ -
18 341	Transportation Equipment				\$ -
19 342	Stores Equipment				\$ -
20 343	Tools, Shop and Garage Equipment				\$ -
21 344	Laboratory Equipment				\$ -
22 345	Power Operated Equipment				\$ -
23 346	Communications Equipment				\$ -
24 347	Miscellaneous Equipment				\$ -
25 348	Other Tangible Property				\$ -
26	TOTALS (Add Lines 1 - 25)		\$ 1,000.00	\$ 1,000.00	\$ -

Enter beginning & end of year totals on Pg 7, Line 7

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Teton Water and Sewer Company LLC

BALANCE SHEET

ASSETS			For the Year Ended		2021
			Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
SUB ACCT	DESCRIPTION				
1 101	Utility Plant in Service (From Pg 5, Line 29)	\$ 301,000.00	\$ 301,000.00	\$ -	
2 102	Utility Plant Leased to Others			\$ -	
3 103	Plant Held for Future Use			\$ -	
4 105	Construction Work in Progress			\$ -	
5 114	Utility Plant Aquisition Adjustment	\$ 3,142.00	\$ 3,142.00	\$ -	
6	Subtotal (Add Lines 1 - 5)	\$ 304,142.00	\$ 304,142.00	\$ -	
7 108.1	Accumulated Depreciation (From Pg 6, Line 26)	\$ 1,000.00	\$ 1,000.00	\$ -	
8 108.2	Accum. Depr. - Utility Plant Lease to Others			\$ -	
9 108.3	Accum. Depr. - Property Held for Future Use			\$ -	
10 110.1	Accum. Amort. - Utility Plant in Service	\$ 3,142.00	\$ 292,498.00	\$ 289,356.00	
11 110.2	Accum. Amort. - Utility Plant Lease to Others			\$ -	
12 115	Accumulated Amortization - Aquisition Adj.			\$ -	
13	Net Utility Plant (Line 6 less lines 7 - 12)	\$ 300,000.00	\$ 10,644.00	\$ (289,356.00)	
14 123	Investment in Subsidiaries			\$ -	
15 125	Other Investments			\$ -	
16	Total Investments (Add lines 14 & 15)	\$ -	\$ -	\$ -	
17 131	Cash	\$ 4,263.00	\$ 8,101.00	\$ 3,838.00	
18 135	Short Term Investments			\$ -	
19 141	Accts/Notes Receivable - Customers	\$ (2,490.00)	\$ 655.00	\$ 3,145.00	
20 142	Other Receivables			\$ -	
21 145	Receivables from Associated Companies			\$ -	
22 151	Materials & Supplies Inventory			\$ -	
23 162	Prepaid Expenses			\$ -	
24 173	Unbilled (Accrued) Utility Revenue			\$ -	
25 143	Provision for Uncollectable Accounts			\$ -	
26	Total Current (Add lines 17 - 24, less line 25)	\$ 1,773.00	\$ 8,756.00	\$ 6,983.00	
27 181	Unamortized Debt Discount & Expense			\$ -	
28 183	Preliminary Survey & Investigation Charges			\$ -	
29 184	Deferred Rate Case Expenses			\$ -	
30 186	Other Deferred Charges	\$ 37,687.00	\$ 103,813.00	\$ 66,126.00	
31	Total Assets (Add lines 13, 16 & 26 - 30)	\$ 339,460.00	\$ 123,213.00	\$ (216,247.00)	

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Teton Water and Sewer Company LLC

BALANCE SHEET

		For the Year Ended		2021
LIABILITIES & CAPITAL		Balance	Balance	Increase
SUB ACCT	DESCRIPTION	Beginning	End of	or
		of Year	Year	(Decrease)
1	201-3 Common Stock			
2	204-6 Preferred Stock			
3	207-13 Miscellaneous Capital Accounts - Owner Eqty	\$ -	\$ -	
4	214 Appropriated Retained Earnings			
5	215 Unappropriated Retained Earnings			
6	216 Reacquired Capital Stock			
7	218 Proprietary Capital			
8	Total Equity Capital (Add Lines 1-5+7 less line 6)	\$ -	\$ -	\$ -
9	221-2 Bonds			
10	223 Advances from Associated Companies			
11	224 Other Long - Term Debt	\$ 300,000.00	\$ 250,000.00	\$ (50,000.00)
12	231 Accounts Payable			
13	232 Notes Payable	\$ -	\$ -	
14	233 Accounts Payable - Associated Companies			
15	235 Customer Deposits (Refundable)			
16	236.11 Accrued Other Taxes Payable			
17	236.12 Accrued Income Taxes Payable			
18	236.2 Accrued Taxes - Non-Utility			
19	237-40 Accrued Debt, Interest & Dividends Payable			
20	241 Misc. Current & Accrued Liabilities			
21	251 Unamortized Debt Premium			
22	252 Advances for Construction			
23	253 Other Deferred Liabilities			
24	255.1 Accumulated Investment Tax Credits - Utility			
25	255.2 Accum. Investment Tax Credits - Non-Utility			
26	261-5 Operating Reserves	\$ 4,667.00	\$ 898.00	\$ (3,769.00)
27	271 Contributions in Aid of Construction			
28	272 Accum. Amort. of Contrib. in Aid of Const. **			
29	281-3 Accumulated Deferred Income Taxes			
30	Total Liabilities (Add lines 9 - 29)	\$ 304,667.00	\$ 250,898.00	\$ (53,769.00)
31	TOTAL LIABILITIES & CAPITAL (Add lines 8 & 30)	\$ 304,667.00	\$ 250,898.00	\$ (53,769.00)

** Only If Commission Approved

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Teton Water and Sewer Company LLC

STATEMENT OF RETAINED EARNINGS

For the Year Ended

2021

1	Retained Earnings Balance @ Beginning of Year	\$ -
2	Amount Added from Current Year Income (From Pg 4, Line 32)	\$ (173,453.00)
3	Other Credits to Account	
4	Dividends Paid or Appropriated	
5	Other Distributions of Retained Earnings	\$ (173,453.00)
6	Retained Earnings Balance @ End of Year	\$ -

CAPITAL STOCK DETAIL

7 Description (Class, Par Value etc.)	No. Shares	No. Shares	Dividends
	Authorized	Outstanding	Paid
			\$ -

DETAIL OF LONG-TERM DEBT

8 Description	Interest Rate	Year-end Balance	Interest Paid	Interest Accrued
Loan #3	5.00%	\$ -	\$ 12,570.00	
Well Loan #1	7.00%	\$ 250,000.00	\$ 8,167.00	
Totals		\$ 250,000.00	\$ 20,737.00	\$ -

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Teton Water and Sewer Company LLC

SYSTEM ENGINEERING DATA

For the Year Ended

2021

1 Provide an updated system map if significant changes have been made to the system during the year.

2 Water Supply:

Pump Designation or location	Rated Capacity (gpm)	Type of Treatment: (None, Chlorine Fluoride Filter etc.)	Annual Production (000's Gal.)	Water Supply Source (Well, Spring, Surface Wtr)
Number 1	330	CHL	58,861	Well
Number 2	70	CHL	12,418	Well
TOTALS			71,279	

3 System Storage:

Storage Designation or Location	Total Capacity 000's Gal.	Usable Capacity 000's Gal.	Type of Reservoir (Elevated Pressurized Boosted)	Construction (Wood, Steel Concrete)
Water Tank	500	440	Elevated	Steel

(Duplicate form and attach if necessary. Asterisk facilities added this year.)

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Teton Water and Sewer Company LLC

SYSTEM ENGINEERING DATA Continued

For the Year Ended

2021

4 Pump information for ALL system pumps, including wells and boosters.

Designation or Location & Type of Pump**	Rated Horse power (hp)	Rated Capacity (gpm)	Discharge Pressure (psi)	Energy used this Year (Kwh)
Well #1 - Goulds 7 CLC	40	330	98	
Well #2 - Goulds 5 RWAL	7.5	70	62	

** Submit pump curves unless previously provided or unavailable. Asterisk facilities added this year.

Attach additional sheets if inadequate space is available on this page.

5 If Wells are metered:

What was the total amount pumped this year? 000's gal. 71279

What was the total amount pumped during peak month? 000's gal. 12057

What was the total amount pumped on the peak day? gal. 436773

6 If customers are metered, what was the total amount sold in peak month? 000's gal. NA

7 Was your system designed to supply fire flows? Yes

If Yes: What is current system rating? _____

8 How many times were meters read this year? NA

During which months? _____

9 How many additional customers could be served with no system improvements except a service line and meter? 47

How many of those potential additions are vacant lots? 47

10 Are backbone plant additions anticipated during the coming year? Yes

If Yes, attach an explanation of projects and anticipated costs! New Well - \$350k

11 In what year do you anticipate that the system capacity (supply, storage or distribution) will have to be expanded? 2022

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Teton Water and Sewer Company LLC

SYSTEM ENGINEERING DATA Continued

For the Year Ended

2021

FEET OF MAINS

1	Pipe Size	In Use Beginning Of Year	Installed During Year	Abandoned During Year	In Use End of Year
	4"	150			150
	6"	400			400
	8"	50000			50000
	15"	5600			5600
	16"	1700			1700

CUSTOMER STATISTICS

	Number of Customers		Thousands of Gallons Sold	
	This Year	Last Year	This Year	Last Year
2 Metered:				
2A Residential				
2B Commercial				
2C Industrial				
3 Flat Rate:				
3A Residential	302	297		
3B Commercial	4	4		
3C Industrial				
4 Private Fire Protection				
5 Public Fire Protection				
6 Street Sprinkling				
7 Municipal, Other				
8 Other Water Utilities				
TOTALS (Add lines 2 through 8)	306	301	0	0

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

CERTIFICATE

State of ~~Idaho~~ Wyoming) ss
County of TETON)

WE, the undersigned Jon Pinardi
and _____
of the Teton Water & Sewer Company

utility, on our oath do severally say that the foregoing report has been prepared under our direction, from the original books, papers and records of said utility; that we have carefully examined same, and declare the same to be a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief.

[Signature]

(Chief Officer)

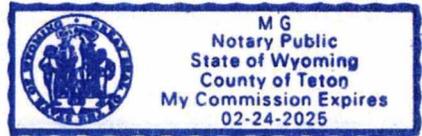
[Signature]

(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me
this 22ND day of FEBRUARY, 20

[Signature]

NOTARY PUBLIC



My Commission Expires 2/24/25

gdk/excel/jnelson/anulrpts/wtrannualrpt

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

CERTIFICATE

State of ~~Idaho~~ Wyoming
County of TETON) ss

WE, the undersigned Jon Pinardi
and _____
of the Teton Water & Sewer Company

utility, on our oath do severally say that the foregoing report has been prepared under our direction, from the original books, papers and records of said utility; that we have carefully examined same, and declare the same to be a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief.

[Signature]

(Chief Officer)

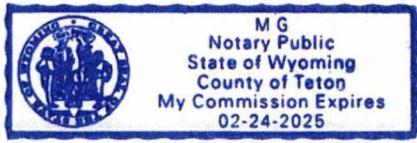
[Signature]

(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me
this 22ND day of FEBRUARY, 20

[Signature]

NOTARY PUBLIC



My Commission Expires 2/24/25

gdk/excel/jnelson/anulrpts/wtrannualrpt